

CEO subscribes for shares in Coala-Life Group AB (publ)

Coala Life's CEO, Dan Pitulia, has subscribed for 10,526,316 shares through a pension insurance on 30 August 2023 for SEK 4 million, with a subscription price of SEK 0.38 per share outside the Nasdaq First North Growth Market. The right to subscribe for the shares was resolved at an extraordinary general meeting on 31 July 2023.

About us

Coala-Life Group AB ("Coala Life" or the "Company") founded in 2015, is a Cloud Based Software as a Service provider, and medical device developer and reseller, listed on Nasdaq First North Growth Market. The Company focuses on B2B solutions for managed Remote Patient Monitoring ("RPM"), offering medical care providers, primarily in the US, with a highly scalable, cost-efficient platform to remotely and virtually manage large volumes of patients suffering from chronic diseases. The company offers care providers a comprehensive solution and lifts the administrative work from the care providers regarding, amongst other things, follow-up, 24/7 monitoring, as well as the reimbursement process from state and private health insurance companies. Patients are monitored long-term in everyday life and typically have diabetes, obesity, and /or cardiovascular disease.

For more information see www.coalalife.com

For more information, please contact:

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Certified Adviser

The company's Certified Adviser is Erik Penser Bank AB.

Attachments

CEO subscribes for shares in Coala-Life Group AB (publ)