

# Coala-Life Group AB carries out a directed issue of shares to guarantors in rights issue

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**Coala-Life Group AB ("Coala" or the "Company") announces that the Company's Board of Directors, with support of the authorization granted by an extraordinary general meeting on 22 December 2023, has resolved to issue 33,438,167 shares as guarantee commitment consideration, corresponding to approximately SEK 2.0 million, to four of the guarantors who provided guarantee commitments in the Company's rights issue of units whose subscription period ended on 22 January 2024 (the "Rights Issue") in accordance with guarantee agreements entered into. The Company's financial commitment for guarantee commitment considerations is thereby reduced by approximately SEK 1.7 million.**

For the guarantee commitments in connection with the Rights Issue, a cash consideration of twelve (12.0) percent of the guaranteed amount, alternatively fourteen (14.0) percent in the form of newly issued shares in the Company at a subscription price of SEK 0.06 per new share, was paid. Four guarantors have chosen to receive guarantee commitment consideration in the form of newly issued shares and the Board of Directors of the Company will therefore, with the support of the authorization granted by the extraordinary general meeting on 22 December 2023, issue a total of 33,438,167 new shares to the guarantors Buntel AB (16,333,333 new shares for set-off of a consideration amounting to SEK 979,999.98), Formue Nord Markedsneutral A/S (16,333,333 new shares for set-off of a consideration amounting to SEK 979,999.98), Daniel Frändberg (466,666 new shares for set-off of a consideration amounting to SEK 27,999.96) and Nils-Holger Olsson (304,835 new shares for set-off of a consideration amounting to SEK 18,290.10). The Company's financial commitment for guarantee commitment considerations is thereby reduced by approximately SEK 1.7 million.

The reason for the deviation from the shareholders' preferential rights is to fulfill guarantee agreements that were entered into in order to ensure the required level of participation in the Rights Issue. The shares are issued at a price of SEK 0.06 per share, which has been determined through arm's length negotiations within the procurement of the guarantee consortium in connection with the Rights Issue and corresponds to the

subscription price per new share in the Rights Issue (where the subscription price per unit, consisting of four new shares and one warrant free of charge, amounted to SEK 0.24). The Board of Directors therefore assesses that the subscription price is in accordance with market conditions.

After registration of the shares issued in the Rights Issue, the number of shares and votes will amount to 1,231,400,576. Following registration of the 33,438,167 additional new shares issued to guarantors, the number of shares and votes in the Company will amount to 1,264,838,743. In connection with the registration with the Swedish Companies Registration Office, a resolution regarding a bonus issue and reduction of the share capital will also be registered in accordance with the resolution of an extraordinary general meeting on 22 December 2023. The dilution that will occur as a result of the directed issue to guarantors amounts to approximately 2.6 percent after the Rights Issue has been registered.

### **Advisors**

Penser By Carnegie, Carnegie Investment Bank AB (publ) is the financial advisor to Coala Life in connection with the Rights Issue, and Setterwalls Advokatbyrå AB is the legal advisor.

### **Important information**

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in the Company. No action has been taken and no measures will be taken to permit a public offering in any jurisdictions other than Sweden.

This release is not a prospectus in accordance with the definition in the Prospectus Regulation and has not been approved by any regulatory authority in any jurisdiction. This announcement does not identify, or purport to identify, risks (direct or indirect) that may be associated with an investment in shares or other securities in the Company.

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### **Forward-looking Statements**

This press release contains forward-looking statements that refer to the Company's intentions, assessments or expectations regarding the Company's future results, financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the inclusion of expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should" "could" and, in each case, negations thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are accurate. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual result or outcome may, for many different reasons, differ materially from what appears in the forward-looking statements.

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## About us

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Coala-Life Group AB ("Coala Life" or the "Company") founded in 2015, is a Cloud Based Software as a Service provider, and medical device developer and reseller, listed on Nasdaq First North Growth Market. The Company focuses on B2B solutions for managed Remote Patient Monitoring ("RPM"), offering medical care providers, primarily in the US, with a highly scalable, cost-efficient platform to remotely and virtually manage large volumes of patients suffering from chronic diseases. The company offers care providers a comprehensive solution and lifts the administrative work from the care providers regarding, amongst other things, follow-up, 24/7 monitoring, as well as the reimbursement process from state and private health insurance companies. Patients are monitored long-term in everyday life and typically have diabetes, obesity, and /or cardiovascular disease.

For more information see [www.coalalife.com](http://www.coalalife.com)

**For more information, please contact:**

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Certified Adviser

The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

## Attachments

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