

Coala Life postpones the publication of year-end report for 2023

The Board of Directors of Coala-Life Group AB ("Coala Life" or the "Company") has decided to further postpone the publication-date of the year-end report for 2023 to March 26, 2024 (previously communicated postponed date was March 8, 2024). This further postponement is caused by the additional work with consolidating the part of the group's receivables that previously was handled through the terminated factoring solution that existed with Aros Kapital. The original date for the publication of the year-end report was February 23, 2024.

It is sad to have to postpone this further, but we prioritize providing an accurate report rather than providing figures that may need to be corrected afterwards. As previously announced, the work to secure the liquidity situation has been prioritized, and the work with the consolidation of the receivables has taken longer than expected for a lean organization" says Coala Life's CEO Dan Pitulia.

About us

Coala-Life Group AB ("Coala Life" or the "Company") founded in 2015, is a Cloud Based Software as a Service provider, and medical device developer and reseller, listed on Nasdaq First North Growth Market. The Company focuses on B2B solutions for managed Remote Patient Monitoring ("RPM"), offering medical care providers, primarily in the US, with a highly scalable, cost-efficient platform to remotely and virtually manage large volumes of patients suffering from chronic diseases. The company offers care providers a comprehensive solution and lifts the administrative work from the care providers regarding, amongst other things, follow-up, 24/7 monitoring, as well as the reimbursement process from state and private health insurance companies. Patients are monitored long-term in everyday life and typically have diabetes, obesity, and /or cardiovascular disease.

For more information see www.coalalife.com

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Certified Adviser

The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

Attachments

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