

RNB RETAIL AND BRANDS

PRESS RELEASE

May 10, 2021

Kristian Lustin resigns as President and CEO of RNB Retail and Brands

Kristian Lustin has announced to the Board that he is leaving his position as President and CEO to move on to a new position at another company. He has six months' notice. Kristian took over as President and CEO on January 1, 2020 and before that was CFO since 2015.

"I want to thank Kristian for all the hard work he has put in, first as CFO and during the past year as CEO. It has been a tough year considering the pandemic, the corporate restructurings of the subsidiaries and the divestments of Departments & Stores and Polarn O. Pyret. Kristian has guided the company in a very good and deserving way during this period. We wish Kristian all the best in his new position. The Board will immediately begin the search for a replacement.", says Per Thunell, Chairman of the Board of RNB.

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09:45 CEST on May 10, 2021.

RNB RETAIL AND BRANDS owns, operates and develops stores and e-commerce in fashion, clothing and accessories. The focus is on providing a service and shopping experience beyond the ordinary. Sales are conducted through the Brothers concept. Brothers is a nationwide men's fashion chain with 44 stores including an e-commerce. Brothers is the obvious destination for updated, relaxed and well-dressed fashion in affordable quality with a superb fit for all men in all situations. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se

BROTHERS