

RNB RETAIL AND BRANDS

PRESS RELEASE

August 31, 2021

RNB Retail and Brands AB (publ) announces the result of the written procedure instigated on 23 August 2021

On 23 August 2021 RNB Retail and Brands AB (publ) (the "**Issuer**") instructed Nordic Trustee & Agency AB (publ) (the "**Agent**"), agent for the Issuer's senior secured floating rate notes with ISIN SE0010625830 (the "**Notes**"), to instigate a written procedure (the "**Written Procedure**") to resolve on certain amendments to the terms and conditions of the Notes (the "**Terms and Conditions**").

As described in the notice of Written Procedure published by the Issuer and the Agent on 23 August 2021 and distributed to holders of the Notes (the "**Noteholders**"), the Issuer proposed that the Noteholders in the Written Procedure decided to approve that the period of deferral of certain interest was extended until the 1 December 2021 and resolve on certain adjustments to the Terms and Conditions and other Finance Documents in order to implement such extension of the deferral relating to certain interest (the "**Proposal**").

Today the Issuer announces Noteholders' approval of the Proposal.

A sufficient number of Noteholders participated in the Written Procedure to form a quorum and a requisite majority of the participating Noteholders voted in favour of the Proposal. It was therefore resolved that the Proposal has been approved by the Noteholders. The amendments of the Terms and Conditions will become effective immediately and the amended Terms and Conditions will be published on the Issuer's website.

For further information, please contact:

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This information is information that RNB Retail and Brands AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13.00 (CEST) on 31 August 2021.

For pictures please visit www.rnb.se/Press/

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RNB RETAIL AND BRANDS owns, operates and develops stores and e-commerce in fashion, clothing and accessories. The focus is on providing a service and shopping experience beyond the ordinary. Sales are conducted through the Brothers concept. Brothers is a nationwide men's fashion chain with 44 stores including an e-commerce. Brothers is the obvious destination for updated, relaxed and well-dressed fashion in affordable quality with a superb fit for all men in all situations. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se

BROTHERS