

Information from AGM of RNB RETAIL AND BRANDS

On Thursday, January 17, 2013, RNB RETAIL AND BRANDS held its Annual General Meeting (AGM) at the company's premises at Regeringsgatan 29 in Stockholm under the chairmanship of the Chairman of the Board Laszlo Kriss.

Adoption of income statement and balance sheet and resolution concerning discharge from liability

The AGM adopted the income statement and balance sheet for the Parent company and the consolidated income statement and consolidated balance sheet for the fiscal year that extended from September 1, 2011 to August 31, 2012. The AGM discharges the members of the Board and the President from personal liability for the 2011/2012 financial year.

Dividend

The AGM resolved in accordance with the Board's motion that no dividend be paid for the 2011/2012 fiscal year.

Election of Board members

The AGM voted to re-elect Board members Laszlo Kriss, Mikael Solberg, Jan Carlzon, Ivar Fransson and Per Thunell to the Board, which also elected Ann-Sofie Danielsson and Michael Lemner as new Board members. Lilian Fossum Biner and Torsten Jansson have declined re-election and resigned as members of the Board. Laszlo Kriss was elected Chairman of the Board.

Determination of the number of directors and the number of auditors and deputy auditors

The AGM approved the Nomination Committee's proposal that the Board shall consist of seven Board members and that the number of auditors shall be one without deputy auditors.

Fees to Board members and auditors

The AGM adopted the Nomination Committee's proposal that total directors fees of SEK 1 250 000 be paid, whereby each Board member who is not employed by the company will receive SEK 137 500. SEK 300 000 will be paid to the Chairman of the Board. A special fee of SEK 75 000 is to be paid to the Chairman of the Audit Committee and SEK 25 000 to the other 2 members of the Audit Committee. Otherwise, no fees are to be paid for committee work. Fees to auditors are paid on a current account basis as invoices are received.

Appointment of auditors

The AGM adopted the Nomination committee's proposal to re-elect Ernst & Young for the period extending until the close of the AGM for 2012/2013 fiscal year. As auditor in charge the auditing company has appointed Johan Eklund.

Principles of remuneration of company management

The AGM approved the motion from the Board concerning principles for the remuneration of company management. Board's proposal does not change compared to previous years' compensation principles among which the applicable one-year bonus.

The information in this press release is of the type that RNB is obliged to disclose in accordance with the Securities markets Act. The information was submitted for publication at 20:00 p.m. on January 17, 2013.

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 10 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.