

RNB RETAIL AND BRANDS

Information from Annual General Meeting of RNB RETAIL AND BRANDS AB on January 19, 2012

On Thursday, January 19 2012, RNB RETAIL AND BRANDS held its Annual General Meeting (AGM) at the company's premises at Regeringsgatan 29 in Stockholm under the chairmanship of Chairman of the Board Laszlo Kriss.

Adoption of income statement and balance sheet and resolution concerning discharge from liability

The AGM adopted the income statement and balance sheet for the Parent company and the consolidated income statement and consolidated balance sheet for the fiscal year that extended from September 1, 2010 to August 31, 2011. The AGM discharges the members of the Board and the President from personal liability for the 2010/2011 financial year.

Dividend

The AGM resolved in accordance with the Board's motion that no dividend be paid for the 2010/2011 fiscal year.

Election of Board members

The AGM voted to re-elect Board members Laszlo Kriss, Lilian Fossum Biner, Mikael Solberg, Jan Carlzon and Torsten Jansson to the Board, which also elected Ivar Fransson and Per Thunell as new Board members. Nils Vinberg has declined re-election and resigned as member of the Board. Laszlo Kriss was elected Chairman of the Board. Magnus Håkansson, who became CEO of RNB during last fiscal year resigned as a Board member.

Determination of the number of directors and the number of auditors and deputy auditors

The AGM approved the Nomination Committee's proposal that the Board shall consist of seven Board members and that the number of auditors shall be one without deputy auditors.

Fees to Board members and auditors

The AGM adopted the Nomination Committee's proposal that total directors fees of SEK 1 187 500 be paid, whereby each Board member who is not employed by the company will receive SEK 137 500. SEK 300 000 will be paid to the Chairman of the Board. A special fee of SEK 62 500 is to be paid to the Chairman of the Audit Committee. Otherwise, no fees are to be paid for committee work. Fees to auditors are paid on a current account basis as invoices are received.

Appointment of auditors

The AGM adopted the Nomination committee's proposal to re-elect Ernst & Young, with Bertel Enlund as auditor in charge, for the period extending until the close of the AGM for 2011/2012 fiscal year. Bertel Enlund will in June be replaced by Johan Eklund.

Principles of remuneration of company management

The AGM approved the motion from the Board concerning principles for the remuneration of company management. Board's proposal does not change compared to previous years' compensation principles applicable one-year bonus and is consistent with the principles on which the AGM on January 20, 2011 decided.

The information in this press release is of the type that RNB is obliged to disclose in accordance with the Securities markets Act. The information was submitted for publication at 20:00 p.m. on January 19, 2012.

For further questions please contact:

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 10 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.

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