

RNB RETAIL AND BRANDS

NEW CFO OF RNB RETAIL AND BRANDS

Stefan Danieli has been appointed the new CFO of RNB RETAIL AND BRANDS, succeeding the current CFO Gunnar Bergquist. Stefan will be employed by the Group on August 27, but will assume the position of CFO on November 1, 2012.

Stefan Danieli is 47 and a graduate of the Stockholm School of Economics. Stefan joins RNB from Eyeworks Scandinavia, where he has been the CFO since 2010, and has solid accounting, financing and business control experience from several companies. Stefan Danieli has previously held such positions as CFO for Vingresor and SDI Media Group.

“With Stefan, RNB will have a CFO with considerable experience of both financial control and processes of change in international operations. He is strongly operation and business oriented, which is something we value highly,” said Magnus Håkansson, President and CEO of RNB.

For further questions please contact:

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 10 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.