

The remaining 2,765,608 new shares in RNB Retail and Brand's new share issue against payment in kind has today been subscribed and paid for through contribution of the remaining shares in Coala-Life

On 8 November 2021, RNB Retail and Brands AB (the "Company") completed the acquisition of Coala-Life AB ("Coala-Life"), as communicated on 27 September 2021, and announced that all conditions for the acquisition had been fulfilled. On 8 November 2021, the Company's board of directors, by virtue of an authorisation granted by the extraordinary general meeting held on 29 October 2021, resolved on a new share issue against payment in kind of no more than 28,260,146 new shares against payment of the agreed and previously communicated subscription price of approximately SEK 14.154 per new share to the shareholders in Coala-Life, whereof 25,494,538 new shares were subscribed and paid for on 8 November 2021 through contribution of in total 182,451 shares in Coala-Life, corresponding to approximately 90.2 per cent of the total number of shares in Coala-Life. The remaining 2,765,608 new shares in the new share issue have today been subscribed and paid for through contribution of the remaining 2,765,608 shares in Coala-Life. The Company has thereby become owner of 100 percent of the shares in Coala-Life.

Changes in the share capital and number of shares

After registration of the previously subscribed shares in the new share issue against payment in kind and the new shares in the new share issues against payment through set-off, 30,524,832 new shares in total, communicated on 8 November 2021, the total number of shares in the Company will amount to 32,559,563. After registration of the previously subscribed shares in the new share issue against payment in kind and the new shares in the new share issues against payment through set-off as well as the decrease of the Company's share capital resolved at the extraordinary general meeting held on 29 October 2021 and communicated on 8 November 2021, the Company's share capital will amount to SEK 8,139,890.75. After registration of the new shares subscribed and allotted today in the new share issue against payment in kind, the Company's share capital will increase by additionally SEK 691,402 to SEK 8,831,292.75 through issuance of 2,765,608 new shares after which the total number of shares in the Company will amount to 35,325,171.

This information was submitted, by the below person/persons, for official release at 22.30 (CET) on November 16, 2021.

About us

Coala Life is a medical device company founded in Sweden focusing on cloud-based cardiac and pulmonary diagnostics. The company has developed and launched the Coala Heart Monitor - a multi-award winning, FDA-cleared and CE-approved product platform enabling long-term remote monitoring, analysis and algorithm-based diagnostics of heart and lungs in real-time. The Coala Heart Monitor is mainly marketed to healthcare providers as an Rx solution for use in patient's everyday life and home environment. The company's solutions are based on over 10 years of R&D, and are protected by more than 30 patents. The head office is based in Uppsala, Sweden and since 2019, the US office is based in Irvine, California. More than 350 care providers and 1,000 doctors are connected to the Coala Care Portal. For more information see www.coalalife.com

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Attachments

The remaining 2,765,608 new shares in RNB Retail and Brand's new share issue against payment in kind has today been subscribed and paid for through contribution of the remaining shares in Coala-Life