

RNB RETAIL AND BRANDS

RNB coordinates logistics operations

RNB RETAIL AND BRANDS has decided to reorganize its logistics operations and is merging the logistics departments for JC/Brothers & Sisters and Polarn O. Pyret into one central organization located in Stockholm, Sweden.

RNB currently has a logistics department in Gothenburg for JC/Brothers & Sisters and another that is based in Stockholm for Polarn O. Pyret. During autumn 2011, RNB evaluated its logistics operations with the aim of identifying the optimal structure for the Group's logistics function. The pros and cons of a central function have been analyzed and potential economies of scale have been identified and supplemented with a risk assessment. As a result of this evaluation, Group management has now concluded that merging its logistics operations to a location in Stockholm is the most advantageous solution for RNB.

The merger is deemed to provide greater organizational flexibility and increase the transfer of logistics expertise between the concepts. Personnel at the current office in Gothenburg will be offered the opportunity to relocate to Stockholm in conjunction with the merger.

"By merging the logistics departments into a single unit in Stockholm, we will increase organizational flexibility and capitalize on the benefits of sharing the same location. Proximity to related Group functions will also have a positive impact," says Anders Wiberg, Global Supply Chain Director for RNB RETAIL AND BRANDS AB.

For further questions please contact:

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 10 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.