

# RNB RETAIL AND BRANDS

PRESS RELEASE

January 20, 2021

## **RNB Retail and Brands AB (publ) announces the result of the written procedure instigated on 11 January 2021**

On 11 January 2021 RNB Retail and Brands AB (publ) (the "**Issuer**") instructed Nordic Trustee & Agency AB (publ) (the "**Agent**"), agent for the Issuer's up to SEK 600,000,000 senior secured floating rate notes with ISIN SE0010625830 (the "**Notes**"), to instigate a written procedure (the "**Written Procedure**") to resolve on certain amendments to the terms and conditions of the Notes (the "**Terms and Conditions**").

As described in the notice of Written Procedure published by the Issuer and the Agent on 11 January 2021 and distributed to holders of the Notes (the "**Noteholders**"), the purpose of the Written Procedure was to to, *inter alia*, extend the current Payment Block Event (as defined in the Terms and Conditions) until 31 March 2021 and make certain amendments to the Intercreditor Agreement (as defined in the Terms and Conditions) in order to enable certain additional security to Danske Bank as Original Super Senior Facility Creditor (the "**Proposal**").

### **Today the Issuer announces Noteholders' approval of the Proposal.**

A sufficient number of Noteholders participated in the Written Procedure to form a quorum and a requisite majority of the participating Noteholders voted in favour of the Proposal. It was therefore resolved that the Proposal has been approved by the Noteholders. The amendments of the Terms and Conditions will become effective immediately and the amended Terms and Conditions will be published on the Issuer's website.

#### **For further information, please contact:**

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*This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09:00 CET on January 20, 2021.*

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 190 stores and e-commerce platforms in 11 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). [www.rnb.se](http://www.rnb.se)