

# RNB RETAIL AND BRANDS

## ACTING CEO OF POLARN O. PYRET APPOINTED

**Thomas Hedström has been appointed acting CEO of Polarn O. Pyret. Thomas takes up his role on October 26. Outgoing CEO Anders Wiberg will leave the company on November 6, 2015.**

“It is good that we have managed to recruit Thomas to the position of acting CEO of Polarn O. Pyret. This solution gives us more time in the process of recruiting a permanent CEO of Polarn O. Pyret,” says Magnus Håkansson, President and CEO of RNB RETAIL AND BRANDS.

Thomas Hedström is 57 and holds a Master of Law from University of Lund and has also studied at New York University. Most recently Thomas served as CEO of Gudrun Sjödén during the period 2011-2014. Prior to this, he has held several management positions in the music industry. He will be a member of the Group Management of RNB RETAIL AND BRANDS.

“Polarn O. Pyret is a unique company with a market-leading position in its line of business. I look forward to contributing with full force to the development of the business, together with the employees of Polarn O. Pyret,” says Thomas Hedström.

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*The information is such that RNB RETAIL AND BRANDS AB (publ) is required to disclose in accordance with the Swedish Financial Instruments Trading Act and/or the Swedish Securities Market Act. The information was submitted for publication on August 19, 2015, at 2 p.m.*

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the store concepts Brothers and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operations in 11 countries. RNB RETAIL AND BRANDS has been listed on the Nasdaq Stockholm Exchange since 2001.