

RNB RETAIL AND BRANDS

PRESS RELEASE
January 11, 2021

RNB RETAIL AND BRANDS AB (PUBL) instigates a written procedure in order to extend the Payment Block Event and make certain amendments to the Intercreditor Agreement

RNB RETAIL AND BRANDS AB (publ) (the "**Company**") instigates a written procedure (the "**Written Procedure**") for the notes with ISIN SE0010625830 (the "**Notes**") to resolve on certain amendments of the terms and conditions of the Notes (the "**Terms and Conditions**") and the terms of the intercreditor agreement originally dated 5 February 2018 entered into between, amongst other, the Company, the Super Senior Creditors (as defined in the Terms and Conditions) and Nordic Trustee & Agency AB (publ) (the "**Intercreditor Agreement**").

The purpose of the Written Procedure is to, *inter alia*, extend the current Payment Block Event (as defined in the Terms and Conditions) until 31 March 2021 and make certain amendments to the Intercreditor Agreement in order to enable certain additional security to Danske Bank as Original Super Senior Facility Creditor.

For a full description of the proposals subject to the Written Procedure, please see the "Notice of the Written Procedure" published on the Companys' website today.

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For pictures please visit www.rnb.se/Press/

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17:00 CET on January 11, 2021.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 190 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). www.rnb.se