

# RNB RETAIL AND BRANDS

RNB carries out reorganization and implements changes in group management

**RNB RETAIL AND BRANDS is carrying out a reorganization aimed at boosting the Group's efficiency in connection with the divestment of the subsidiary JC.**

The reorganization means that the JC, Brothers & Sisters, Polarn O. Pyret and Departments & Stores concepts will establish a number of functions, which are today handled by RNB's head office. The changes are done on initiative of the subsidiaries Brothers & Sisters, Polarn O. Pyret, Departments & Stores and the divested subsidiary JC. The reorganization means that the number of head office functions in RNB will decrease. Most of the work on the reorganization is expected to be completed during April 2014.

In connection with the reorganization, the current Supply Chain Director, Peter Bondelid, will succeed Maria Öqvist in the role as president of the subsidiary Brothers & Sisters as of February 1, 2014. Maria Öqvist who up to today has been president of the subsidiary Brothers & Sisters will leave the Group during February.

For further information, please contact:

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*The information is such that RNB RETAIL AND BRANDS AB (publ) is required to disclose in accordance with the Swedish Financial Instruments Trading Act and/or the Swedish Securities Market Act. The information was submitted for publishing on January 15, 2014, at 07.29 a.m.*

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the store concepts Brothers & Sisters and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operations in 11 countries. RNB RETAIL AND BRANDS has been listed on the NASDAQ OMX Nordic Exchange since 2001.