RNB RETAIL AND BRANDS

Amelie Söderberg to leave RNB

Amelie Söderberg, CEO of Departments & Stores, a subsidiary of RNB, will leave the company for the position as CEO of Filippa K. Amelie will assume her new position during fall 2013.

Amelie Söderberg has held the position as CEO Departments & Stores since 2010. In her role she was responsible of the company's operations at the NK stores in Stockholm and Gothenburg. Amelie has also been a part of the RNB executive management.

During her years at RNB Amelie has done a remarkable job and she has been responsible to develop Departments & Stores to the solid and profitable company it is today. We are sad to see Amelie leave and would of course like to have kept her at RNB. I see the recruitment of Amelie Söderberg to Filippa K as an acknowledgment of her strong capabilities. I wish Amelie all the best in her future endeavors, Magnus Håkansson, President and CEO RNB RETAIL AND BRANDS said.

Amelie Söderberg will leave RNB during fall 2013. The process of appointing a new CEO has already been initiated.

I have had interesting years at Departments & Stores and the past years as CEO have been developing for me. Of course I am proud and glad to become President and CEO of Filippa K. Filippa K is one of the most well-known fashion brand names in Sweden and combines a plain and good looking design. Until a new CEO is in place at Departments & Stores I will make sure that we continue to perform well and that the transition to my successor will be smooth and seamless, Amelie Söderberg said.

For further information, please contact:

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RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operation in 11 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.