

RNB RETAIL AND BRANDS

PRESS RELEASE

October 8, 2020

The Stockholm District Court approves RNB Retail and Brands subsidiaries' requests for extending corporate reorganisation

The corporate reorganisations in RNB Retail and Brands AB (publ) subsidiaries Departments & Stores Europe AB, Polarn O. Pyret AB and Brothers AB are allowed to continue until 23 December 2020.

Stockholm District Court has today decided that the corporate reorganisations may continue for another three months, i.e. until 23 December 2020.

Stockholm District Court decided on 23 September 2020 on negotiations on a public composition agreement (composition negotiations). Guarantee meetings during the composition proceedings for the three companies will be held on October 16, 2020.

For more details on the corporate reorganization please visit: www.rnb.se/en/Reorganisation/

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For pictures please visit www.rnb.se/Press/

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 190 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se

BROTHERS

DEPARTMENTS & STORES

Man of a kind

POLARN O. PYRET