

RNB RETAIL AND BRANDS

PRESS RELEASE

March 22, 2021

RNB RETAIL AND BRANDS AB (PUBL) instigates written procedure in order to approve the sale of POP and resolve on certain amendments to the Finance Documents

RNB RETAIL AND BRANDS AB (publ) (the "**Company**") instigates a written procedure (the "**Written Procedure**") for the notes with ISIN SE0010625830 (the "**Notes**") to resolve on certain amendments of the terms and conditions of the Notes (the "**Terms and Conditions**").

By way of a press release on 10 March 2021, the Company announced that it has entered into an agreement for the sale of all shares in Polarn O. Pyret AB (the "**Transaction**").

The purpose of the Written Procedure is to, *inter alia*, subject to repayment of a certain amount under the Notes, approve the Transaction, approve that certain security under the Notes is released in connection with the Transaction, approve that new security over a vendor loan note issued by the buyer in the Transaction is granted for the Notes, resolve on certain limitations in the Company's payment liability under the Notes to correspond with the buyer's payment liabilities under the vendor loan note, and resolve on certain other adjustments to the Terms and Conditions and other Finance Documents that are further described in the notice ("**Notice of Written Procedure**").

For a full description of the proposals subject to the Written Procedure, please see the Notice of the Written Procedure published on the Company's website today.

For further information, please contact:

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For pictures please visit www.rnb.se/Press/

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 19:30 CET on March 22, 2021.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers and Polarn O. Pyret. The Group has around 140 stores and e-commerce platforms in 11 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se