

# RNB RETAIL AND BRANDS

PRESS RELEASE

July 21, 2020

## The Stockholm District Court approves RNB Retail and Brands subsidiaries' requests for extending corporate reorganisation

The Stockholm District Court has decided to grant extend of RNB Retail and Brands AB (publ) subsidiaries Departments & Stores Europe AB, Polarn O. Pyret AB and Brothers AB corporate reorganisations until September 23, 2020.

*"We presented the proposed arrangements with creditors on 1 July and the aim is to conclude the corporate reorganisations during this fall", says Kristian Lustin, CEO, RNB Retail and Brands.*

For more details on the corporate reorganization please visit: [www.rnb.se/en/Reorganisation/](http://www.rnb.se/en/Reorganisation/)

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 210 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). [www.rnb.se](http://www.rnb.se)