

RNB RETAIL AND BRANDS

PRESS RELEASE

April 29, 2020

The Stockholm District Court approves RNB Retail and Brands subsidiaries' requests for extending corporate reorganisation

The Stockholm District Court has today decided to grant extend of RNB Retail and Brands AB (publ) subsidiaries Departments & Stores Europe AB, Polarn O. Pyret AB and Brothers AB corporate reorganisations until June 23, 2020.

"We are humble before the decisions to continue the corporate reorganisations. The decisions provide us with opportunity to continue to build strong businesses for the long term", says Kristian Lustin, CEO, RNB Retail and Brands.

For more details on the corporate reorganization please visit: www.rnb.se/en/Reorganisation/

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For pictures please visit www.rnb.se/Press/

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 220 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se