

# RNB RETAIL AND BRANDS

PRESS RELEASE  
March 23, 2020

## **Stockholm District Court has granted company reorganization for Departments & Stores Europe AB, Polarn O. Pyret AB and Brothers AB.**

**The Stockholm District Court has today granted the applications for company reorganization for the companies Departments & Stores Europe AB, Polarn O. Pyret AB and Brothers AB.**

Today RNB announced that the Board of Directors of the Company had applied for company reorganization for the subsidiaries Departments & Stores Europe AB ("Departments & Stores"), Polarn O. Pyret AB ("Polarn O. Pyret") and Brothers AB ("Brothers") at the Stockholm District Court. Stockholm District Court has now approved the applications of company reorganization and has appointed the lawyers Ola Sellert and Mats Emthén to lead the company reorganization. Creditor's meeting will be held April 29 2020 at Stockholm District Court

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 240 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). [www.rnb.se](http://www.rnb.se)