

RNB RETAIL AND BRANDS

PRESS RELEASE

March 12, 2021

RNB Retail and Brands AB (publ) issues SEK 85,000,000 perpetual capital notes by way of set-off against amounts owing to the noteholders under the senior notes

As resolved in the written procedure for which notice was distributed on 26 February 2021 RNB Retail and Brands AB (publ) (the "**Issuer**") has today issued SEK 85,000,000 subordinated perpetual floating rate callable capital notes ("**Perpetual Capital Notes**").

The Perpetual Capital Notes were issued to the noteholders of the Issuer's senior secured floating rate notes with ISIN SE0010625830 (the "**Senior Notes**") by way of set-off against amounts owing to the noteholders under the Senior Notes.

Following the issuance of the Perpetual Capital Notes the outstanding nominal amount of the Senior Notes is in aggregate SEK 340,000,000.

The Issuance was carried out as a step in improving the Issuer's balance sheet. For more information about the Perpetual Capital Notes, see the terms and conditions published on the Issuer's website.

For further information, please contact:

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 17:30 CET on March 12, 2021.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers and Polarn O. Pyret. The Group has around 140 stores and e-commerce platforms in 11 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se