

# RNB RETAIL AND BRANDS

PRESS RELEASE

January 13, 2020

## New CEO of Departments & Stores

**RNB Retail and Brands AB's business area Departments & Stores has appointed Lars Jungerth as new CEO from January 14, 2020. Lars thus replaces Yvonne Magnusson. The change is made as the requirements have changed as the separation work regarding the operations within the RNB Group is now completed.**

Lars has a broad marketing, sales, logistics and IT background. He has been Marketing Director for Canal Digital, Marketing and Sales manager for Expert Sweden and Logistics and IT Director for Venue Retail Group. From Venue Retail Group he has a good understanding of the NK business's business model.

Kristian Lustin, CEO of RNB, says: *"Great demands are placed on the leadership of the now more independent Departments & Stores. With the recruitment of Lars, we are strengthening the conditions for the implementation of the ongoing change work and also those required for the business going forward."*

Lars Jungerth, incoming CEO of Departments & Stores, says *"The ongoing change work is complex but with great potential. My experience in a wide range of functions enables me to work in depth with changes in the business processes. This creates the conditions for completing the extensive ongoing change work and further development of the business."*

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*This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12:30 CET on January 13, 2020.*

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). [www.rnb.se](http://www.rnb.se)

**BROTHERS**

DEPARTMENTS & STORES

**Man of a kind**

**POLARN O. PYRET**