

## **Information from AGM of RNB RETAIL AND BRANDS**

On Thursday, December 19, 2019, RNB RETAIL AND BRANDS held its Annual General Meeting (AGM) at Drottninggatan 33 in Stockholm, Sweden, under the chairmanship of the Chairman of the Board Laszlo Kriss.

### **Adoption of income statement and balance sheet and resolution concerning discharge from liability**

The AGM adopted the income statement and balance sheet for the Parent company and the consolidated income statement and consolidated balance sheet for the fiscal year that started September 1, 2018 and ended August 31, 2019. The AGM discharges the members of the Board and the President from personal liability for the 2018/2019 financial year.

### **Amendment of articles of association**

The AGM resolved that §6 of the Articles of Association be amended in such a way that the number of Board members shall be at least 3 and at most 6.

### **Determination of the number of directors and the number of auditors and deputy auditors**

The AGM approved the Nomination Committee's proposal that the Board shall consist of three Board members and that the number of auditors shall be one without deputy auditors.

### **Election of Board members**

The AGM voted to re-elect Board members Per Thunell, Michael Lemner and Joel Lindeman to the Board. Per Thunell was elected Chairman of the Board.

### **Fees to Board members and auditors**

The AGM adopted the Nomination Committee's proposal that total directors' fees of SEK 870 000 be paid, whereby each Board member who is not employed by the company will receive SEK 222 000 and SEK 426 000 will be paid to the Chairman of the Board. The fees include committee work. Fees to auditors are paid on a current account basis as invoices are received.

### **Appointment of auditors**

The AGM adopted the Nomination committee's proposal to re-elect Ernst & Young for the period from now until the close of the AGM for 2019/2020 fiscal year.

All resolutions of the Annual General Meeting were taken by the required majority.

### **For further information, please contact:**

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*The information was submitted for publication, through the agency of the contact person set out above, at 20:30 CET on December 19, 2019.*

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). [www.rnb.se](http://www.rnb.se)