

RNB RETAIL AND BRANDS

PRESS RELEASE

March 8, 2021

RNB Retail and Brands AB (publ) announces the result of the written procedure instigated on 26 February 2021

On 26 February 2021 RNB Retail and Brands AB (publ) (the "**Issuer**") instructed Nordic Trustee & Agency AB (publ) (the "**Agent**"), agent for the Issuer's senior secured floating rate notes with ISIN SE0010625830 (the "**Notes**"), to instigate a written procedure (the "**Written Procedure**") to resolve on certain amendments to the terms and conditions of the Notes (the "**Terms and Conditions**").

As described in the notice of Written Procedure published by the Issuer and the Agent on 26 February 2021 and distributed to holders of the Notes (the "**Noteholders**"), the Issuer proposed that the Noteholders in the Written Procedure resolved on the conversion of SEK 60,000,000 of the nominal amount of the Notes together with SEK 25,000,000 of the accrued and unpaid interest as of 1 March 2021, amounting to the total of SEK 85,000,000 to perpetual capital notes and resolve on the extension of the Company Reconstruction Payment Block Event (as defined in the Terms and Conditions) until 30 April 2021 (the "**Proposal**").

Today the Issuer announces Noteholders' approval of the Proposal.

A sufficient number of Noteholders participated in the Written Procedure to form a quorum and a requisite majority of the participating Noteholders voted in favor of the Proposal. It was therefore resolved that the Proposal has been approved by the Noteholders. The amendments of the Terms and Conditions will become effective immediately and the amended Terms and Conditions will be published on the Issuer's website.

For further information, please contact:

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 15:30 CET on March 8, 2021.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers and Polarn O. Pyret. The Group has around 140 stores and e-commerce platforms in 11 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se