

RNB RETAIL AND BRANDS

PRESS RELEASE

November 10, 2019

Boards of RNB's business areas

Following the separation of the business areas, the board of RNB Retail and Brands AB (publ) proposes new compositions of members of the business areas' boards from mid-December 2019.

In Brothers, Michael Lemner is proposed as new elected chairman and re-election of members Kristian Lustin and Nanna Hedlund.

Departments & Stores proposes re-election of Magnus Håkansson as chairman and new election of Per Thunell, re-election of Kristian Lustin and Lina Söderqvist as members.

Polarn O. Pyret proposes the new election of chairman Michael Lemner, Joel Lindeman and Yvonne Magnusson and re-election of Kristian Lustin as members.

Michael Lemner has been a member of RNB's Board of Directors since 2013 and has a broad and long experience in the retail industry and specific clothing companies.

Yvonne Magnusson is currently CEO of the business area Departments & Stores.

"With the separation of the subsidiaries, the balance between RNB's board and the business areas' boards changes. The business areas' boards and their competence mix will have significance for the continued development of the business and the chairmen together with the CEO of RNB will become links to the work of the main board.", says the chairman of the board Laszlo Kriss

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). www.rnb.se