

# RNB RETAIL AND BRANDS

PRESS RELEASE  
November 10, 2019

## Kristian Lustin new CEO of RNB RETAIL AND BRANDS

**The Board of Directors of RNB Retail and Brands AB (publ) has appointed Kristian Lustin as President and CEO of the company from January 1, 2020.**

Kristian Lustin succeeds Magnus Håkansson who, as previously communicated, will terminate his employment on December 31, 2019. Kristian Lustin is currently CFO of the company. A role he has held since April 2015. Kristian is 49 years and has an MSc in Business and Economics from Uppsala University and has previously worked at Modern Times Group MTG, Munters and Deloitte.

*"It is good for RNB with continuity of management. Kristian knows the businesses and we know Kristian thoroughly. He has done an excellent job as CFO under demanding conditions in recent years."*, says the Chairman of the Board Laszlo Kriss.

*"I look forward to continuing to implement the decided strategy and together with the management of the subsidiaries to ensure the implementation of the measures and initiatives that have been developed to reverse the negative result."*, says Kristian Lustin.

### **For further information, please contact:**

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*This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 19.00 CET on November 10, 2019.*

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). [www.rnb.se](http://www.rnb.se)