

RNB RETAIL AND BRANDS

PRESS RELEASE

November 10, 2019

The Nomination Committee's proposal to Board of Directors of RNB

The Nomination Committee for RNB Retail and Brands AB (publ) has decided to propose to the AGM a reduction in the number of members from today's six to three.

In the notice of the Annual General Meeting, the Nomination Committee will propose to the Annual General Meeting held for the 2019/2020 financial year, through re-election of Michael Lemner, Joel Lindeman and Per Thunell.

The Nomination Committee will also propose that Per Thunell be elected Chairman of the Board for the same period. The board members Laszlo Kriss, Monika Elling and Sara Wimmercranz have declined re-election.

"With the separation of the subsidiaries, the balance between RNB's board and the boards of the business areas is changed. Thus, we have found it effective to reduce the number of members of the RNB board." says the Nomination Committee Chairman Lars Ericsson (who represents the largest owner Consumer Association in Stockholm).

For further information, please contact:

Lars Ericsson, chairman Nomination Committee. Phone: 08-714 39 60.

For pictures please visit www.rnb.se/Press/

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This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.00 CET on November 10, 2019.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has around 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). www.rnb.se