

RNB RETAIL AND BRANDS

PRESS RELEASE

August 12, 2019

Extraordinary general meeting

On Monday, August 12, 2019, RNB RETAIL AND BRANDS AB (publ) held an Extraordinary General Meeting on Drottninggatan 33 in Stockholm, Sweden, chaired by attorney Henric Levin.

Amendment of articles of association

In accordance with the Board's proposal, the AGM resolved unanimously to amend § 4 of the Articles of Association to the following wording: *The Company's share capital shall amount to not less than SEK 10,000,000 and not more than SEK 40,000,000.*

Reduction of share capital

In accordance with the Board's proposal, the Annual General Meeting resolved unanimously to reduce the company's share capital to SEK 10,173,653 and the decreased amount of SEK 193,299,403 to be transferred to a fund in unrestricted equity. The reduction should be without cancellation of shares and without repayment to the shareholders.

The reduction in the share capital means a reduction in the share's quota value to SEK 0.30.

All of the AGM's decisions were taken unanimously.

For further information, please contact:

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The information was submitted for publication, through the agency of the contact person set out above, at 12.00 CET on August 12, 2019.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has more than 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se