

RNB RETAIL AND BRANDS

PRESS RELEASE

April 2 2019

CEO for Departments & Stores

Agreement has been reached that Yvonne Magnusson, currently interim CEO, will become permanent CEO for Departments & Stores as of April 2, 2019.

This change will be implemented with regard to the ongoing extensive development of the retail operations at NK within Departments & Stores as well as the ongoing efforts to separate the operating entities within the RNB group. Yvonne has a broad experience within marketing and general management, for instance as CEO of Cervera where she was part of the association of NK franchisees (NKFF) whereby she obtained a thorough understanding of the NK business model. She has been the interim CEO of Departments & Stores since October 1, 2018.

Magnus Håkansson, CEO of RNB Retail and Brands AB (publ), comments: "Strengthening the leadership of Departments & Stores reinforces the conditions for our execution of the ongoing development efforts"

Yvonne Magnusson says: "The ongoing processes are challenging and exciting with significant potential. My experience within change management make up a good basis for follow through of the extensive development of our NK-stores."

For further information, please contact:

Magnus Håkansson, CEO. Phone: 46 8 410 520 02, e-mail: magnus.hakansson@rnb.se

For pictures please visit www.rnb.se/Press/

Follow us: www.linkedin.com/company/rnb-retail-and-brands-ab/

This information is information that RNB RETAIL AND BRANDS AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8:20 am CET on 2 April 2019.

RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has more than 250 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNB). www.rnb.se

BROTHERS

DEPARTMENTS & STORES

Man of a kind

POLARN O. PYRET