

Information from AGM of RNB RETAIL AND BRANDS

On Thursday, December 20, 2018, RNB RETAIL AND BRANDS held its Annual General Meeting (AGM) at Drottninggatan 33 in Stockholm, Sweden, under the chairmanship of the Chairman of the Board Laszlo Kriss.

Adoption of income statement and balance sheet and resolution concerning discharge from liability

The AGM adopted the income statement and balance sheet for the Parent company and the consolidated income statement and consolidated balance sheet for the fiscal year that started September 1, 2017 and ended August 31, 2018. The AGM discharges the members of the Board and the President from personal liability for the 2017/2018 financial year.

Determination of the number of directors and the number of auditors and deputy auditors

The AGM approved the Nomination Committee's proposal that the Board shall consist of six Board members and that the number of auditors shall be one without deputy auditors.

Election of Board members

The AGM voted to re-elect Board members Laszlo Kriss, Per Thunell, Michael Lemner, Monika Elling, Sara Wimmercranz and Joel Lindeman to the Board. Laszlo Kriss was elected Chairman of the Board.

Fees to Board members and auditors

The AGM adopted the Nomination Committee's proposal that total directors fees of SEK 1 361 250 be paid, whereby each Board member who is not employed by the company will receive SEK 172 000. SEK 376 250 will be paid to the Chairman of the Board. A special fee of SEK 75 000 is to be paid to the Chairman of the Audit Committee and SEK 25 000 to the other 2 members of the Audit Committee. Otherwise, no fees are to be paid for committee work. Fees to auditors are paid on a current account basis as invoices are received.

Appointment of auditors

The AGM adopted the Nomination committee's proposal to re-elect Ernst & Young for the period from now until the close of the AGM for 2018/2019 fiscal year.

Restructuring of the Group

The Annual General Meeting resolved, according to the Board of Directors' proposal to make the companies independent and minimizing the Group structure.

All resolutions of the Annual General Meeting were taken by the required majority.

For further information, please contact:

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RNB RETAIL AND BRANDS owns, operates and develops fashion wear, ready-to-wear clothing, accessories, jewelry and cosmetics stores and e-commerce that focus on providing excellent service and a world-class shopping experience. Sales are conducted through the concepts Brothers, Departments & Stores, Man of a kind and Polarn O. Pyret. The Group has more than 260 stores and e-commerce platforms in 10 countries. RNB RETAIL AND BRANDS is listed on Nasdaq Stockholm (RNBS). www.rnb.se