

RNB RETAIL AND BRANDS

Lina Söderqvist appointed new CEO of Departments & Stores

Lina Söderqvist has been appointed new CEO of Departments & Stores and member of the Group Management in RNB RETAIL AND BRANDS. Lina comes from the position as Marketing Manager for Åhléns. She will take up her new position no later than April 16, 2018. From 1 December until Lina assumes her position, Nanna Hedlund will take on an increased responsibility as acting CEO of Departments & Stores alongside her role as CEO of Polarn O. Pyret.

Lina Söderqvist is 47 years old and has been working for Åhléns in the role of Marketing Manager since 2015, a job for which she in mid-October won the award "Sweden's Best Market Manager 2017". Between 2012 and 2015, Lina worked as Marketing Director at Björn Borg, and prior to that she has held the position as CEO of the advertising agency King. Lina Söderqvist holds a degree in business administration from the School of Business, Economics and Law at the University of Gothenburg.

"I am very pleased to have recruited Lina as CEO of Departments & Stores and member of the Group Management in RNB. Lina has a solid background as a leader in retail and advertising with experience in marketing, business development and e-commerce. The recruitment of Lina means that we will get a person who can further develop Departments & Stores' operations at the NK houses in Stockholm and Gothenburg in close cooperation with AB NK", says Magnus Håkansson, President and CEO of RNB RETAIL AND BRANDS.

"Nanna will, in teamwork with the management team, ensure continuity during the transition period," concludes Magnus Håkansson.

For further information, please contact:

Magnus Håkansson, CEO, RNB RETAIL AND BRANDS AB

Tel: +46 8 410 520 02, +46 768 87 20 02, e-mail: magnus.hakansson@rnb.se

This information is such that RNB RETAIL AND BRANDS AB is required to disclose according to the EU's Market Abuse Regulation and the Swedish Securities Markets Act. The information was submitted for publication, through the agency of the above contact persons, on November 2, 2017 at 15:00 pm. CET.

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the store concepts Brothers and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg. RNB RETAIL AND BRANDS has operations in 11 countries. RNB RETAIL AND BRANDS has been listed on the Nasdaq Stockholm Exchange since 2001.